

Support for the Economy

Response to the Pandemic crisis

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Joaquim Mendes

Managing Partner

T +351 214 134 630

E: gtc@pt.gt.com

I. Non-repayable financing

1. Apoiar.pt

Micro and small companies with significant reductions in turnover, that operate in the sectors affected by the exceptional measures implemented to mitigate the health crisis:

- Companies who provide goods and services directly to final customer which were affected with the measures of forced closing decreed in March 2020
- Cultural activities
- Housing & accommodation
- Restaurants & similar

Criteria

1. Companies belonging to the sectors most affected by the health crisis mitigation measures
2. Turnover drop of more than 25% in the first nine months of 2020
3. Positive equity as of December 31, 2019
4. Financial situation regularized with the Tax Authority, Social Security, Banking and SGM

Amount

Percentage of revenue breakdown in the first three quarters of 2020, up to a limit of:

- Micro companies: 7.500€
- Small companies: 40.000€

Liabilities

- Maintenance of employment
- Non-distribution of profits or other funds to shareholders

Global amount: 750M€

II. Credit line for companies working in events

2. New credit lines

- Companies that provide support services for cultural, festive, sporting or corporate events
- Conversion of 20% of the credit granted to non-repayable subsidies in case of job maintenance

Amount: 50 M€

Export industry credit line

- Industrial companies with high turnover from exports of goods
- Conversion of 20% of the credit granted to non-repayable subsidies in case of job maintenance
- Credit determined according to the number of jobs

Amount: 750 M€

Note: The measures presented still need regulation, and, according to the information available, are expected to come into force by the end of the year 2020.

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Arquiparque II – Edifício A
Avenida Cáceres Monteiro, n.º 10 – 5.º Esquerdo
1495-192 Algés (Lisboa)

T. +351 214 134 630

