

NEWSLETTER

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I. Approved diplomas

1. PIT and CIT – Form 30 – Filling instructions

Ordinance no. 98/2021 was published in the State Gazette no. 87/2021, on 05.05.2021, which approves the declaration Form 30 - Income paid or made available to non-resident taxable persons, and respective filling instructions, to comply with the reporting obligation provided for in Article 119/7/a) of the Portuguese Personal Income Tax Code and Article 128 of the Corporate Income Tax Code.

2 COVID-19 – Extraordinary support regime for the progressive recovery in companies in a business crisis situation

Decree-Law no. 32/2021 was published in the State Gazette no. 92/2021, on 12.05.2021, which amends the regime of extraordinary support for the progressive recovery of companies in a situation of business crisis with a temporary reduction in the normal working period.

The Government decides to allow companies with a break in turnover equal to or greater than 75% to continue to reduce the Normal Working Period (NWP) of their workers up to a maximum of 100%, during the months of May and June 2021. Nevertheless, in June, the aforementioned reduction in the NWP is limited to up to 75% of the workers employed, unless their activity falls within the sectors of bars, discos, recreational parks and the supply or assembly of events.

3. COVID-19 – New incentive to normalize business activity

Ordinance no. 102-B/2021 was published in the State Gazette no. 94/2021, on 14.05.2021, which regulates the new incentive for the normalization of business activity, provided for in Decree-Law no. 23-A/2021, of March 24, and the simplified support for micro-enterprises to maintain jobs, provided for in Decree-Law no. 46-A/2020, of July 30th.



4. VAT – Exemption for intra-community transmissions and acquisitions of goods needed to combat the effects of the COVID-19 disease pandemic

Law no. 33/2021 was published in the State Gazette no. 104/2021, on 28.05.2021, which extends the VAT exemption for intra-community transmissions and acquisitions of goods needed to combat the effects of the COVID-19 disease pandemic until December 31st, 2021.

5. IVAucher – Update on the extraordinary income support and reduction of activity for workers

Regulatory Decree no 2-A/2021 was published in the State Gazette no. 104/2021, of 28.05.2021, 1st supplement, which defines the scope and specific conditions of operation of the «IVAucher» programme.

The «IVAucher» program consists of a mechanism that allows final consumers to accumulate the value corresponding to the total VAT borne on consumption in the accommodation, culture and restaurant sectors, during a quarter, and use this value during another quarter, in consumption in those same sectors. The calculation of the value corresponding to the VAT borne by final consumers is carried out based on the amounts contained in the invoices communicated to the Tax and Customs Authority with the purchaser's tax identification number.

The adhesion of consumers to the program is free and independent of the regularity of their tax situation, and all traders are subject to VAT with one of the main Portuguese Classifications of Economic Activities identified in the annex to this regulatory decree are covered by the program, as long as they have Terminals /Point of Sale compatible payment systems, or through a digital key (token) payment solution.

6. IVAucher – Start date and duration of each phase of the program

Ordinance no. 119/2021 was published in the State Gazette no. 109/2021, of 07.06.2021, which determines the start date and duration of each phase of the «IVAucher» program, which will run from June 1st to December 31st, 2021, covering the following phases:

- a) Determination of the amount of the benefit, provided for in subparagraph a) of article 2 of

Regulatory Decree No. 2-A/2021, which begins on June 1 and ends on August 31 2021, inclusive; and

- b) Use by consumers of the amount calculated in the first phase, provided for in subparagraph b) of article 2 of Regulatory Decree No. 2-A/2021, which begins on 1 October and ends on December 31, 2021, inclusive.

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